



## APB RESOURCES BERHAD

(Company No.: 564838-V)  
(Incorporated in Malaysia under the Companies Act, 1965)

### INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 30 June 2013.

### INTERIM FINANCIAL STATEMENTS AS AT 30 JUNE 2013

#### PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2013 RM'000	Preceding Year Corresponding Quarter 30 Jun 2012 RM'000	Current Year To Date 30 Jun 2013 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2012 RM'000
1. Revenue	27,571	49,853	99,609	177,690
2. Profit before taxation	6,022	1,486	9,397	5,347
3. Profit and total comprehensive income for the period	4,479	1,083	6,936	3,938
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	4,479	1,083	6,936	3,938
5. Basic earnings per ordinary share (sen)	4.04	0.98	6.26	3.55
6. Declared dividend per ordinary share (sen)	3.5	3.5	6.5	6.5
	AS AT END OF CURRENT YEAR		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.53		1.53	

#### PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2013 RM'000	Preceding Year Corresponding Quarter 30 Jun 2012 RM'000	Current Year To Date 30 Jun 2013 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2012 RM'000
1. Gross interest income	265	103	589	538
2. Gross interest expense	-	-	-	-

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Jun 2013 RM'000	Preceding Year Corresponding Quarter 30 Jun 2012 RM'000	Current Year To Date 30 Jun 2013 RM'000	Preceding Year Corresponding Year To Date 30 Jun 2012 RM'000
<b>Continuing Operations:</b>				
Revenue	27,571	49,853	99,609	177,690
Cost of sales	(19,912)	(45,900)	(82,364)	(162,067)
Gross profit	7,659	3,953	17,245	15,623
Other income / (expenses)	1,673	878	1,753	(441)
Operating expenses	(3,516)	(3,438)	(10,036)	(10,097)
Results from operating activities	5,816	1,393	8,962	5,085
Interest income	265	103	589	538
Finance costs	(59)	(10)	(154)	(276)
Operating profit / profit before taxation	6,022	1,486	9,397	5,347
Tax expense	(1,543)	(403)	(2,461)	(1,409)
Profit from continuing operations	4,479	1,083	6,936	3,938
<b>Discontinued Operation:</b>				
Result from discontinued operation	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>4,479</b>	<b>1,083</b>	<b>6,936</b>	<b>3,938</b>
<b>Attributable to:</b>				
Equity holders of the Company	4,479	1,083	6,936	3,938
Minority interest	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>4,479</b>	<b>1,083</b>	<b>6,936</b>	<b>3,938</b>

**Earnings per ordinary share attributable to equity holders of the Company:**

Basic, for profit and total comprehensive income for the period (sen)	4.04	0.98	6.26	3.55
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The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

**APB RESOURCES BERHAD**  
(COMPANY NO.: 564838-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	As At 30 June 2013 RM'000	As At 30 September 2012 RM'000
<b>ASSETS</b>		
Property, plant and equipment	82,536	84,544
Other investment	35	35
Goodwill on consolidation	13,458	13,458
<b>Total non-current assets</b>	<b>96,029</b>	<b>98,037</b>
Inventories	1,773	2,050
Receivables, deposits and prepayments	46,788	63,866
Cash and cash equivalents	53,114	39,938
<b>Total current assets</b>	<b>101,675</b>	<b>105,854</b>
<b>TOTAL ASSETS</b>	<b>197,704</b>	<b>203,891</b>
<b>EQUITY</b>		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Revaluation reserve	-	9,004
Retained earnings	62,744	54,009
	172,297	172,566
Minority interest	-	-
<b>Total equity attributable to equity holders of the Company</b>	<b>172,297</b>	<b>172,566</b>
<b>LIABILITIES</b>		
Deferred tax liabilities	5,877	5,877
<b>Total non-current liabilities</b>	<b>5,877</b>	<b>5,877</b>
Payables, accruals and provisions	18,389	23,927
Current tax liabilities	1,141	1,521
<b>Total current liabilities</b>	<b>19,530</b>	<b>25,448</b>
<b>Total liabilities</b>	<b>25,407</b>	<b>31,325</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>197,704</b>	<b>203,891</b>
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.53	1.53

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 30 June 2013</b>	<b>Preceding Year To Date 30 June 2012</b>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	9,397	5,347
Adjustments for:		
Depreciation of property, plant and equipment	3,700	3,608
Interest income	(589)	(538)
Net loss / (gain) on disposal of plant and equipment	2	(49)
Net reversal of provision for liquidated and ascertained damages	(2,482)	(923)
Net unrealised (gain) / loss on foreign exchange	(672)	355
<b>Operating profit before changes in working capital</b>	9,356	7,800
Change in inventories	278	51
Change in receivables, deposits and prepayments	17,733	(12,559)
Change in payables, accruals and provisions	(3,041)	(2,722)
<b>Cash generated from / (used in) operations</b>	24,326	(7,430)
Interest received	589	538
Tax paid	(3,049)	(1,504)
Tax refund	209	2,300
<b>Net cash generated from / (used in) operating activities</b>	22,075	(6,096)
<b>Cash flows from investing activities</b>		
Acquisition of plant and equipment	(1,696)	(2,178)
Proceeds from disposal of plant and equipment	2	51
<b>Net cash used in investing activities</b>	(1,694)	(2,127)
<b>Cash flows from financing activity</b>		
Dividends paid, representing net cash used in financing activity	(7,205)	(7,205)
<b>Net increase / (decrease) in cash and cash equivalents</b>	13,176	(15,428)
<b>Cash and cash equivalents at beginning of period</b>	39,938	53,411
<b>Cash and cash equivalents at end of period</b>	53,114	37,983
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	14,690	10,554
Deposits placed with licensed banks	38,424	27,429
	53,114	37,983

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Ordinary Share Capital	Treasury Shares	Revaluation Reserve	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 October 2012</b>	112,875	(3,322)	9,004	54,009	172,566
Effect of adopting MFRSs	-	-	(9,004)	9,004	-
Total comprehensive income for the period	-	-	-	6,936	6,936
Dividend to shareholders	-	-	-	(7,205)	(7,205)
<b>At 30 June 2013</b>	112,875	(3,322)	-	62,744	172,297
<b>At 1 October 2011</b>	112,875	(3,322)	47	52,372	161,972
Total comprehensive income for the period	-	-	-	3,938	3,938
Dividend to shareholders	-	-	-	(7,205)	(7,205)
<b>At 30 June 2012</b>	112,875	(3,322)	47	49,105	158,705

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.